

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1054)

GRANT OF WAIVER IN RELATION TO EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

References are made to the announcements of Styland Holdings Limited (the “**Company**”) dated 27 September 2021 and 29 December 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the announcement dated 27 September 2021, following the passing away of Mr. Yeung on 19 September 2021, the Company had two independent non-executive directors and did not meet the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules. The Company would use its best endeavor to fill up the vacancy of independent non-executive Director and the board committees of the Company within the time period set forth in Rules 3.11, 3.23 and 3.27 of the Listing Rules. However, as additional time was required for the Company to identify a suitable candidate and complete the procedures of selection, nomination and appointment, the Company has applied to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for a waiver from strict compliance with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules by extending the grace period to 31 December 2021.

As disclosed in the announcement dated 29 December 2021, the Company has appointed a new independent non-executive Director to fill up the vacancy of independent non-executive Director and the board committees of the Company with effect from 31 December 2021. As such, the Company has complied with the Rules 3.10(1), 3.21 and 3.25 of the Listing Rules since 31 December 2021.

The Company would like to announce that, on 5 January 2022, the Stock Exchange has agreed to grant the waiver to the Company to extend the grace period under Rules 3.11, 3.23 and 3.27 of the Listing Rules to 30 December 2021 to comply with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules.

By order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive Chairman

Hong Kong, 7 January 2022

As at the date of this announcement, the Board of the Company consists of two executive Directors, Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen and three independent non-executive Directors, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.

* *For identification purposes only*