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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1054)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Styland Holdings Limited (the “**Company**”) is deeply saddened to learn and announce that Mr. Yeung Shun Kee (“**Mr. Yeung**”), an independent non-executive director of the Company, the chairman of the remuneration committee of the Company and a member of the audit committee, remuneration committee and nomination committee of the Company, passed away on 19 September 2021.

Mr. Yeung had been a director of the Company since 2003 and he made valuable contributions to the Company during his tenure of office. The Board would like to express sincere gratitude to Mr. Yeung for his dedication and convey its deepest condolences to his family.

Following the passing away of Mr. Yeung, the Company has two independent non-executive directors and does not meet the requirements under Rules 3.10(1), 3.21 and 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Board will seek to appoint a new independent non-executive director, new chairman of the remuneration committee and a new member of the audit committee, remuneration committee and nomination committee of the Company as soon as possible and uses its best endeavor to meet the time period set forth in Rules 3.11, 3.23 and 3.27 of the Listing Rules.

By order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive Chairman

Hong Kong, 27 September 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen and the independent non-executive Directors are Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

* For identification purposes only