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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1435)

PROPOSED SHARE CONSOLIDATION

Styland Holdings Limited (the “**Company**”) is considering a proposed share consolidation (the “**Proposed Share Consolidation**”) of its existing shares of HK\$0.01 each (each a “**Share**”) into consolidated shares (each a “**Consolidated Share**”) in the view that the Shares had been traded at around or below HK\$0.10 at certain time in the past 3 months based on the closing price per Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Proposed Share Consolidation shall be subject to, among others, approval by the shareholders of the Company. An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares. Details of the proposal on the Proposed Share Consolidation will be announced as and when appropriate.

Should the Proposed Share Consolidation materialise, further announcement(s) will be made in respect of the terms and conditions of the Proposed Share Consolidation in accordance with the applicable requirements of the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board of
Styland Holdings Limited
Li Hancheng
Chairman

Hong Kong, 17 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen and Ms. Mak Kit Ping and the independent non-executive directors of the Company are Mr. Li Hancheng, Mr. Yeung Shun Kee and Mr. Lo Tsz Fung Philip.

* *For identification purposes only*