

**Monthly Return of Equity Issuer on Movements in Securities**

For the month ended (dd/mm/yyyy) : 31/03/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Styland Holdings Limited

Date Submitted 04/04/2011

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code :	<u>211</u>	Description :	<u>Styland Hold</u>
		No. of ordinary shares	Par value (HK\$)
			Authorised share capital (HK\$)
Balance at close of preceding month	<u>200,000,000,000</u>	<u>0.01</u>	<u>2,000,000,000.00</u>
Increase/(decrease)	<u>Nil</u>		<u>Nil</u>
Balance at close of the month	<u>200,000,000,000</u>	<u>0.01</u>	<u>2,000,000,000.00</u>
(2) Stock code :	<u>N/A</u>	Description :	<u>N/A</u>
		No. of ordinary shares	Par value (State currency)
			Authorised share capital (State currency)
Balance at close of preceding month	<u></u>	<u></u>	<u></u>
Increase/(decrease)	<u></u>		<u></u>
Balance at close of the month	<u></u>	<u></u>	<u></u>

2. Preference Shares

Stock code :	<u> N/A </u>		
Description :	<u> N/A </u>		
	No. of preference shares	Par value <i>(State currency)</i>	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	<u> </u>	<u> </u>	<u> </u>
Increase/(decrease)	<u> </u>		<u> </u>
Balance at close of the month	<u> </u>	<u> </u>	<u> </u>

3. Other Classes of Shares

Stock code :	<u> N/A </u>		
Description :	<u> N/A </u>		
	No. of other classes of shares	Par value <i>(State currency)</i>	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	<u> </u>	<u> </u>	<u> </u>
Increase/(decrease)	<u> </u>		<u> </u>
Balance at close of the month	<u> </u>	<u> </u>	<u> </u>

Total authorised share capital at the end of the month (HK\$) : 2,000,000,000.00

II. Movements in Issued Share Capital

	No. of ordinary shares (1)	(2)	No of preference shares	No. of other classes of shares
Balance at close of preceding month	1,871,188,679	N/A	N/A	N/A
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A
Balance at close of the month	1,871,188,679	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1.N/A _____ _____ _____ _____ (/ /) _____ shares (Note 1)						
2. _____ _____ _____ _____ (/ /) _____ shares (Note 1)						
3. _____ _____ _____ _____ (/ /) _____ shares (Note 1)						
			Total A. (Ordinary shares)		N/A	
			(Preference shares)		N/A	
			(Other class)		N/A	
Total funds raised during the month from exercise of options (HK\$)				N/A		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
2.						
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
3.						
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
4.						
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
				Total B. (Ordinary shares)	N/A	
				(Preference shares)	N/A	
				(Other class)	N/A	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed) _____ Class of shares issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (/ /)						
2.						
Stock code (if listed) _____ Class of shares issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (/ /)						
3.						
Stock code (if listed) _____ Class of shares issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (/ /)						
4.						
Stock code (if listed) _____ Class of shares issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (/ /)						
				Total C. (Ordinary shares)	N/A	
				(Preference shares)	N/A	
				(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<p>1. On 7 June 2007, the Company entered into an option agreement to issue 370,000,000 options ("Option) at the exercise price of HK\$0.024 per share. The exercise period is 18 months commencing from the date of fulfilment of conditions precedent set out in the Option agreement which were not fulfilled as at the close of the month. The new shares to be allotted in exercising the Option will be issued under the general mandate.</p> <p style="text-align: right;">(N/A)</p> <p style="text-align: center;">Ordinary shares (Note 1)</p>	N/A	370,000,000
<p>2. On 9 July 2007, the Company entered into eight subscription agreements in respect of the issue of convertible bonds in aggregate principal amount of HK\$9,880,000 due 2012. The conversion price is HK\$0.026 per share. Any outstanding convertible bonds can be redeemed on the date falling on the fifth anniversary of the date of issue of the convertible bonds. Completion of the subscription agreements is subject to the conditions as set out in the subscription agreements which were not fulfilled as at the close of the month.</p> <p style="text-align: right;">(23/10 /2007)</p> <p style="text-align: center;">Ordinary shares (Note 1)</p>	N/A	380,000,000
<p>3. On 15 November 2007, the Company entered into eight several subscription agreements to issue 600,000,000 shares of the Company at the price of HK\$0.08 per share. Subsequently, five of the subscribers mutually agreed with the Company to release each other from the respective subscription agreements to subscribe for an aggregate of 300,000,000 subscription shares. Conditions precedent for the completion of the remaining 300,000,000 shares were not fulfilled as at the close of the month.</p> <p style="text-align: right;">(21 /12 /2007)</p> <p style="text-align: center;">Ordinary shares (Note 1)</p>	N/A	300,000,000
<p>4. On 19 December 2008, the board of directors of the Company declared an interim scrip dividend for the six months ended 30 September 2008 of HK0.18 cent per share to the shareholders whose names appear on the register of members of the Company on 23 January 2009.</p> <p style="text-align: right;">(18 /08 /2009)</p> <p style="text-align: center;">Ordinary shares (Note 1)</p>	N/A	187,118,867

5. On 27 November 2009, the directors of the Company have resolved to declare an interim dividend for the six months ended 30 September 2009 of HK0.16 cent per share, with a scrip alternative, to the shareholders whose names appear on the register of members of the Company on 31 December 2009.	N/A	106,222,573
(30 /03 /2010)		
Ordinary shares (Note 1)		
6. On 27 November 2009, the directors of the Company proposed the bonus issue of shares on the basis of 1 bonus share for every 10 shares held by the shareholders whose names appear on the register of members of the Company on 31 December 2009.	N/A	187,118,867
(30 /03 /2010)		
Ordinary shares (Note 1)		
7. On 19 July 2010, the directors of the Company have resolved to propose a final cash dividend for the year ended 31 March 2010 of HK0.12 cent per share, with a scrip alternative, to the shareholders of the Company whose names appear on the register of members of the Company on 22 September 2010.	N/A	106,593,197
(29 /09 /2010)		
Ordinary shares (Note 1)		
8. On 19 July 2010, the directors of the Company proposed a new bonus issue of shares on the basis of 1 bonus share for every 10 shares held by the shareholders whose names appear on the register of members of the Company on 22 September 2010.	N/A	187,118,867
(29 /09 /2010)		
Ordinary shares (Note 1)		
9. On 22 November 2010, the directors of the Company have resolved to declare an interim dividend for the six months ended 30 September 2010 of HK0.05 cent per share, with a scrip alternative, to the shareholders whose names appear on the register of members of the Company on 31 December 2010.	N/A	N/A
(/ /)		
Ordinary shares (Note 1)		
10. On 22 November 2010, the directors of the Company proposed the bonus issue of shares on the basis of 1 bonus share for every 20 shares held by the shareholders whose names appear on the register of members of the Company on 31 December 2010.	N/A	93,559,433
(/ /)		
Ordinary shares (Note 1)		

<p>11. On 31 January 2011, the Company confirmed and signed the Offer Letters pursuant to which the Company granted to each of the Former Directors the Gratuity of HK\$3,000,000 to be paid wholly or partly in cash; or, at the option of the Former Directors, by way of new Shares to be issued and allotted by the Company at the subscription price of HK\$0.052 per Gratuity Share. Based on the Subscription Price, the maximum number of Gratuity Shares which may be subscribed by the 2 Former Directors upon exercise of their Subscription Right are thus 115,384,614 Shares</p>	<p>N/A</p>	<p>N/A</p>
<p>(/ /)</p>		
<p>Ordinary shares (Note 1)</p>		
<p>12.</p>		
<p>(/ /)</p>		
<p>shares (Note 1)</p>		
<p>13.</p>		
<p>(/ /)</p>		
<p>shares (Note 1)</p>		
<p>Total D. (Ordinary shares)</p>	<p>N/A</p>	
<p>(Preference shares)</p>	<p>N/A</p>	
<p>(Other class)</p>	<p>N/A</p>	

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) _____ EGM approval date: (dd/mm/yyyy) _____	N/A	N/A
2.	Open offer	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) _____ EGM approval date: (dd/mm/yyyy) _____	N/A	N/A
3.	Placing	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) _____ EGM approval date: (dd/mm/yyyy) _____	N/A	N/A
4.	Bonus issue		Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) _____ EGM approval date: (dd/mm/yyyy) _____	N/A	N/A

For Main Board and GEM listed issuers

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend	At price : State currency _____	<p>Class of shares issuable _____ (<i>Note 1</i>)</p> <p>Issue and allotment date : (/ /)</p> <p>EGM approval date: (/ /) (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>
6.	Repurchase of shares		<p>Class of shares repurchased (<i>Note 1</i>) _____</p> <p>Cancellation date : (/ /) (dd/mm/yyyy)</p> <p>EGM approval date: (/ /) (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>
7.	Redemption of shares		<p>Class of shares redeemed (<i>Note 1</i>) _____</p> <p>Redemption date : (/ /) (dd/mm/yyyy)</p> <p>EGM approval date: (/ /) (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>
8.	Consideration issue	At price : State currency _____	<p>Class of shares issuable _____ (<i>Note 1</i>)</p> <p>Issue and allotment date : (/ /)</p> <p>EGM approval date: (/ /) (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>

For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u> <u>N/A</u>
10. Other (Please specify)	At price : State currency _____ Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u> <u>N/A</u>
		Total E. (Ordinary shares)	<u>N/A</u>
		(Preference shares)	<u>N/A</u>
		(Other class)	<u>N/A</u>

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	<u>N/A</u>
	(2)	<u>N/A</u>
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		<u>N/A</u>
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		<u>N/A</u>
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>		

Remarks (if any):

Submitted by: Wang Chin Mong Jimmy

Title: Company Secretary
(Director, Secretary or other duly authorised officer)

Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*